## Financial indices' performances for periods ending on July 31, 2025

(annualized for periods longer than 12 months (1))

|              | Curren            | cy Rate | Stock Markets |                        |       |       |                 |       |        |         |                     | Canadian T-Bills and Bonds |                  |                   |                     |
|--------------|-------------------|---------|---------------|------------------------|-------|-------|-----------------|-------|--------|---------|---------------------|----------------------------|------------------|-------------------|---------------------|
|              | \$ Can / \$ Can / |         | S&P/TSX       | S&P 500                |       | MSCI  |                 |       |        |         |                     | FTSE Canada                |                  |                   |                     |
|              | \$ US €           | € Euro  | Canada        | United-States<br>\$ US |       | World | World<br>ex. US | EAFE  | Europe | Pacific | Emerging<br>markets | 91-Day<br>T-Bills          | Universe<br>Bond | Long Term<br>Bond | Real<br>Return Bond |
| Year-to-date | 3.9%              | -5.6%   | 12.0%         | 8.6%                   | 4.5%  | 6.6%  | 13.0%           | 13.2% | 16.2%  | 7.8%    | 13.0%               | 1.7%                       | 0.7%             | -2.5%             | 0.6%                |
| 1 month      | -1.5%             | 1.3%    | 1.7%          | 2.5%                   | 4.0%  | 2.6%  | 0.1%            | -0.1% | -0.5%  | 0.8%    | 3.3%                | 0.2%                       | -0.7%            | -1.9%             | -0.6%               |
| 3 months     | -0.2%             | -0.8%   | 10.5%         | 14.2%                  | 14.5% | 12.0% | 6.0%            | 5.5%  | 4.9%   | 6.5%    | 12.8%               | 0.6%                       | -0.7%            | -2.1%             | -1.0%               |
| 6 months     | 4.6%              | -4.9%   | 8.3%          | 5.6%                   | 1.0%  | 2.2%  | 6.9%            | 6.8%  | 7.9%   | 4.7%    | 10.2%               | 1.4%                       | -0.5%            | -3.8%             | -2.0%               |
| 9 months     | 0.5%              | -4.4%   | 15.3%         | 12.2%                  | 11.6% | 12.0% | 13.7%           | 13.5% | 15.0%  | 10.3%   | 12.2%               | 2.3%                       | 1.7%             | -1.7%             | 1.6%                |
| 12 months    | -0.3%             | -5.5%   | 21.4%         | 16.3%                  | 16.7% | 15.8% | 13.8%           | 12.9% | 13.9%  | 10.1%   | 17.3%               | 3.6%                       | 2.9%             | -0.8%             | 1.6%                |
| 15 months    | -0.6%             | -5.7%   | 23.5%         | 21.9%                  | 22.6% | 20.5% | 16.1%           | 15.2% | 15.6%  | 13.8%   | 18.5%               | 3.9%                       | 6.7%             | 5.8%              | 8.0%                |
| 18 months    | -2.2%             | -5.5%   | 22.5%         | 21.2%                  | 23.9% | 21.9% | 17.2%           | 16.5% | 17.6%  | 14.1%   | 23.4%               | 4.1%                       | 4.2%             | 1.5%              | 4.9%                |
| 21 months    | 0.1%              | -4.1%   | 27.1%         | 28.4%                  | 28.3% | 26.3% | 21.9%           | 21.3% | 21.9%  | 19.5%   | 21.8%               | 4.3%                       | 7.3%             | 7.7%              | 8.6%                |
| 24 months    | -2.4%             | -4.2%   | 18.5%         | 19.2%                  | 22.2% | 19.9% | 15.2%           | 14.8% | 15.0%  | 13.8%   | 14.4%               | 4.4%                       | 5.1%             | 2.7%              | 4.7%                |
| 27 months    | -0.9%             | -2.5%   | 16.7%         | 22.2%                  | 23.3% | 20.3% | 13.6%           | 13.2% | 12.6%  | 14.0%   | 15.2%               | 4.4%                       | 3.2%             | 0.6%              | 2.5%                |
| 30 months    | -1.4%             | -3.4%   | 15.0%         | 21.1%                  | 22.9% | 20.0% | 14.1%           | 13.9% | 14.6%  | 12.4%   | 12.2%               | 4.4%                       | 3.4%             | 1.1%              | 1.8%                |
| 33 months    | -0.5%             | -5.6%   | 16.7%         | 21.4%                  | 22.1% | 21.0% | 19.2%           | 19.5% | 20.4%  | 17.8%   | 18.4%               | 4.4%                       | 4.6%             | 3.6%              | 3.1%                |
| 36 months    | -2.5%             | -6.2%   | 15.0%         | 17.1%                  | 20.1% | 18.8% | 16.3%           | 16.5% | 17.6%  | 14.2%   | 13.3%               | 4.3%                       | 2.7%             | 0.5%              | 0.7%                |
| 39 months    | -2.4%             | -4.8%   | 12.2%         | 15.8%                  | 18.7% | 16.8% | 13.6%           | 13.8% | 14.5%  | 12.2%   | 10.1%               | 4.0%                       | 3.0%             | 1.0%              | 1.7%                |
| 42 months    | -2.4%             | -2.9%   | 11.0%         | 12.0%                  | 14.7% | 12.9% | 10.4%           | 10.4% | 10.7%  | 9.6%    | 6.1%                | 3.7%                       | 0.7%             | -2.7%             | -0.6%               |
| 45 months    | -2.9%             | -2.6%   | 10.5%         | 10.6%                  | 13.9% | 11.7% | 9.2%            | 9.0%  | 9.7%   | 7.7%    | 5.2%                | 3.5%                       | 0.4%             | -3.0%             | -0.3%               |
| 48 months    | -2.6%             | -1.7%   | 11.0%         | 11.2%                  | 14.2% | 11.8% | 8.8%            | 8.6%  | 9.1%   | 7.5%    | 4.5%                | 3.3%                       | -0.3%            | -3.7%             | -1.2%               |
| 51 months    | -2.8%             | -1.6%   | 12.0%         | 11.9%                  | 15.1% | 12.7% | 9.4%            | 9.2%  | 10.1%  | 7.3%    | 3.5%                | 3.1%                       | 0.3%             | -2.2%             | 0.5%                |
| 54 months    | -1.8%             | -0.4%   | 13.9%         | 14.3%                  | 16.4% | 13.6% | 10.0%           | 9.5%  | 11.0%  | 6.8%    | 2.8%                | 2.9%                       | -0.6%            | -3.9%             | -1.1%               |
| 57 months    | -0.8%             | -0.4%   | 15.9%         | 16.7%                  | 17.6% | 15.5% | 12.5%           | 12.2% | 13.8%  | 9.1%    | 5.9%                | 2.8%                       | -0.5%            | -3.8%             | -1.0%               |
| 5 years      | -0.6%             | 0.0%    | 14.4%         | 15.9%                  | 16.6% | 14.5% | 11.4%           | 11.0% | 11.8%  | 9.5%    | 6.1%                | 2.7%                       | -0.8%            | -4.5%             | -0.9%               |
| 6 years      | -0.9%             | -1.3%   | 12.1%         | 15.2%                  | 16.2% | 13.6% | 9.4%            | 9.2%  | 9.9%   | 7.7%    | 6.5%                | 2.5%                       | 0.8%             | -1.6%             | 0.6%                |
| 7 years      | -0.9%             | -0.5%   | 10.9%         | 14.2%                  | 15.2% | 12.3% | 7.8%            | 7.5%  | 8.0%   | 6.5%    | 5.3%                | 2.3%                       | 1.8%             | 0.4%              | 1.6%                |
| 8 years      | -1.3%             | -0.9%   | 11.0%         | 14.4%                  | 15.9% | 12.8% | 8.2%            | 7.9%  | 8.3%   | 7.2%    | 5.8%                | 2.2%                       | 1.9%             | 1.0%              | 2.1%                |
| 9 years      | -0.7%             | -0.9%   | 10.5%         | 14.6%                  | 15.4% | 12.6% | 8.6%            | 8.5%  | 9.0%   | 7.6%    | 7.2%                | 2.0%                       | 1.3%             | 0.2%              | 1.1%                |
| 10 years     | -0.6%             | -1.0%   | 9.8%          | 13.7%                  | 14.3% | 11.3% | 7.0%            | 6.8%  | 6.9%   | 6.6%    | 6.4%                | 1.8%                       | 1.7%             | 1.0%              | 1.4%                |

Note (1): All returns are calculated in Canadian dollars except where indicated otherwise.

